

**Subsection 1.—Summary of Life Insurance in Canada**

Table 1 summarizes insurance premiums, claims, amounts of new policies effected and amounts of insurance in force on Dec. 31, 1965. These data are presented according to supervising government authorities for the companies and societies concerned, and according to nationality of company or society.

**1.—Summary of Life Insurance in Canada according to Supervising Government Authority and by Nationality of Company or Society, 1965**

Supervising Authority and Nationality of Company or Society	Insurance Premiums	Claims <sup>1</sup>	New Policies Effected	Insurance in Force, Dec. 31
	\$'000	\$'000	\$'000	\$'000
<b>Supervising Authority</b>				
<b>Federally Registered</b> .....	<b>981,471</b>	<b>374,233</b>	<b>9,128,271</b>	<b>70,418,756</b>
Companies.....	962,148	368,148	8,967,408	68,655,953
Societies.....	19,323	6,090	160,863	962,798
<b>Provincially Licensed Only</b> .....	<b>72,263</b>	<b>27,151</b>	<b>863,530</b>	<b>5,046,842</b>
Within Province of Incorporation—				
Companies.....	55,264	18,753	690,151	3,811,735
Societies.....	4,178	2,907	92,489	380,676
Outside Province of Incorporation—				
Companies.....	9,667	3,228	83,902	596,550
Societies.....	3,154	2,263	26,988	157,881
<b>Totals</b> .....	<b>1,053,734</b>	<b>401,389</b>	<b>9,991,801</b>	<b>75,665,598</b>
<b>Nationality of Company or Society</b>				
Canadian Companies—				
Federally registered.....	640,358	252,524	5,868,616	47,900,425
Provincially licensed only.....	64,931	21,981	744,053	4,508,285
Canadian Societies—				
Federally registered.....	13,298	3,973	128,415	705,263
Provincially licensed only.....	7,332	5,170	119,477	538,557
British Companies—				
Federally registered.....	49,133	10,468	523,734	3,070,766
Foreign Companies—				
Federally registered.....	272,657	105,156	2,575,068	18,684,767
Foreign Societies—				
Federally registered.....	6,025	2,117	32,448	257,535

<sup>1</sup> Death, disability and maturity under insurance contracts.

**Subsection 2.—Operational Statistics for Life Insurance Transacted in Canada by Companies under Federal Registration**

The amount of life insurance in force in Canada has shown an almost continuous advance year by year since the beginning of the record in 1869. The amount per capita of the estimated population has more than doubled since 1955.

The operations analysed in the tables of this Subsection, with the exception of Table 6, include only those of companies under federal registration and are exclusive of fraternal organizations and provincial licensees. However, companies under federal registration account for over 93 p.c. of the life insurance in force in Canada.